





Supported by the Higher Education Regents Coalition

# New Mexico Higher Education 2026 Legislative Session Unified Request

# **Recurring Requests**



**Formula funding** a **4.7% increase** in formula funding, **\$42.5 million.**This increase is base upon inflation at 3.7% and 1.0% additional funding to address skyrocketing health insurance costs.



**Compensation Increase Equivalent to State Agencies** a COLA for all employees, allowing institution flexibility to implement an 'average' increase, **\$12.7 million** for each percentage increase.



**Legislative Mandates Fully fund** any mandates that require new institutional services, including enhanced employee benefits.

## **Non-Recurring Requests**



**Campus Safety \$20.0 million** for campus safety equipment including access controls, many of our older buildings must be retrofitted for updated control systems.



**Expanded Cybersecurity** \$13.1 million, working in conjunction with HED and DoIT, to assist in protecting institutions from cyber threats.



**Building Renewal & Replacement \$100 million**, to address deferred maintenance and building demolition.



**Equipment Renewal & Replacement \$10 million**, for instruction and general equipment.

#### **Sector Specific Requests**



Workforce Training; Paid Internships and Apprenticeships The regional four-year institutions and the community colleges are gathering data to demonstrate the ROI of the NM GRO funding. We will request predictable, sustainable funding in the 2027 Session.



Innovation Hub Package \$100.0 million appropriated to the Economic Development Department to support New Mexico's competitiveness with our research universities and national labs.



Technology Enhancement Fund continued support for TEF.

## **Language Request**



We request the legislature adopt language requiring the Public Education Department to provide funding up to the standard tuition rate to post-secondary institutions for dual credit students.

#### **New Mexico Funding Formula Fast Facts**



Each 1.0% of formula funding generates approximately \$9.0 million



Each 1.0% tuition increase generates approximately \$4.9 million



Each 1.0% of formula funding is equivalent to a 1.8% tuition increase

We respectfully ask the state to continue funding student tuition programs that drive success, retention, and completion in New Mexico.